



PO Box 1346
Gloucester Point, Virginia 23062
804/684-7069, FAX 804/684-7097

Date:

Department Name:

Address:

City, State, Zip Code:

EQUIPMENT LOAN AGREEMENT

The Virginia Institute of Marine Science, hereinafter referred to as the INSTITUTE, agrees to lease/loan to
hereinafter referred to as lessee/borrower, the following equipment;
, from,
to
, but reserves the right to recall this equipment at any time during this period giving
seven (7) days advanced notice to the lessee/borrower.

This equipment will be used only by
for

The cost of renting the equipment for the period is N/A.

hereby agrees to release, indemnify and hold the INSTITUTE harmless from and against
any and all liability claims to include personal injury and loss of life while utilizing the equipment during this period.

also agrees to maintain, repair or replace the equipment, if lost or damaged, at no cost to the
INSTITUTE. There will be a charge of N/A a day the N/A is kept past N/A.

Upon termination of this agreement,
will return the equipment in the same condition as
received, at no cost to the INSTITUTE.

Tim Spencer

By

VIMS Property Control Manager

Borrower Name:

By

Borrower Position

Department Head Name:

By