Dear Friends of VIMS:

As we celebrate the 75th anniversary of the Virginia Institute of Marine Science in 2015 with a commemorative booklet, website, and special events, we take this opportunity to thank our many friends and to provide a brief update on VIMS’ accomplishments during the 2013-14 fiscal year. We will return with a full-length Annual Report next winter.

It was another productive year at VIMS, with one highlight being the hiring of 7 new faculty members, bringing to 12 the total number of faculty brought onboard since 2012. Joining the VIMS faculty after national searches were Juliette Smith in Aquatic Health Sciences; Christine Meynard and David Johnson in Biological Sciences; Elizabeth Shadwick in Physical Sciences; and David Kaplan, Andrew Scheld, and Kevin Weng in Fisheries Science. We’re very excited about the ideas and research opportunities that our new faculty bring to the Institute.

VIMS faculty, staff, and students continued to bring new scientific knowledge to bear on the many challenges facing Chesapeake Bay and the coastal ocean, with a fuller account of their achievements available on our website. Good news for the Bay were reports of VIMS-mediated upswings in oyster aquaculture and continued success in seagrass restoration. We also made continued progress in helping Virginia understand and adapt to sea-level rise.

Members of the VIMS community were recognized with a number of external awards, including an Outstanding Faculty Award to Deborah Steinberg from the State Council of Higher Education for Virginia, Awards of Excellence to Rob Latour and James Gartland from the Atlantic States Marine Fisheries Commission, the Oscar E. Sette Award to Mary Fabrizio (American Fisheries Society), the Informal Educator Award to Lisa Ayers Lawrence (Mid-Atlantic Marine Education Association), and the Inventor of the Year Award to Stan Allen (New Jersey Hall of Fame).

Honors from William & Mary were on tap as well: Elizabeth Canuel received the Thomas Ashley Graves, Jr. Award for Sustained Excellence in Teaching, Andre Buchheister earned the Thatcher Prize for Excellence in Graduate and Professional Study, and Kenneth Moore and Deborah Steinberg were selected as recipients of 2014 Plumeri Awards for Faculty Excellence.

The VIMS Foundation closed the fiscal year at more than $12 million in combined endowment and expendable assets. Thanks to private support, the Foundation continues to benefit all aspects of VIMS, with several new endowments taking us into 2015 with some 43 separate endowment accounts. I am most grateful to our generous supporters.

Together with our anniversary document, we trust this report will help you appreciate the current and historical benefits that VIMS brings to Virginia, the nation, and the world. We greatly appreciate your help in creating the successes of our first 75 years, and look forward to even greater accomplishments in the years ahead.

John T. Wells
Dean and Director
Fellowships for students in William & Mary’s School of Marine Science at VIMS support a wide range of student needs including research equipment, travel, tuition, and stipends. Student awards recognize and reward qualities that lead to success in graduate school and subsequent careers—including commitment, initiative, scholarship, and interdisciplinary research.

**VIMS Foundation Fellowships & Awards**

**H. Booker Andrews, Jr. Fellowship**
Solomon Chak  Biological Sciences, Ph.D.

**Eric Miller**  Physical Sciences, M.S.

**Beazley Fellowship**
Erika Schmitt  Biological Sciences, M.S.

**Dean’s Fellowship***
Allison Colden  Fisheries Science, Ph.D.
Ryan Schloesser  Fisheries Science, Ph.D.
Joshua Stone  Biological Sciences, Ph.D.

**Beazley Fellowship**
Erika Schmitt  Biological Sciences, M.S.

**Dean’s Fellowship***
Allison Colden  Fisheries Science, Ph.D.
Ryan Schloesser  Fisheries Science, Ph.D.
Joshua Stone  Biological Sciences, Ph.D.

**Rebecca M. Dickhut Endowment for Support of Students and Young Early Career Scientists**
Associate Professor Juliette Smith  Aquatic Health Sciences

**Grey Allison & H. Renwick Dunlap Fellowship**
Alison Deary  Fisheries Science, Ph.D.

**Gloucester Point Rotary Club - Earnest J. Warinner Fellowship**
Cassidy Peterson  Fisheries Science, M.S.

**Harry & Barbara Hager Fellowship**
Sara Blachman  Biological Sciences, M.S.

**William J. Hargis, Jr. Endowment Fellowship**
Alison O’Connor  Physical Sciences, M.S.

**Edward Holland Fellowship**
Daniel Kaufman  Biological Sciences, Ph.D.

**Matthew Fontaine Maury Fellowship**
Jon Lefcheck  Biological Sciences, Ph.D.

**James E. and Anne McCracken Rogers Graduate Student Fellowship**
Alexander Renaud  Biological Sciences, M.S.

**Dr. Maynard Nichols and E. Jane Nichols Travel Fellowship**
Kelsey Fall  Physical Sciences Ph.D.
Julia Moriarty  Physical Sciences, Ph.D.
Xiao Tan Shen  Physical Sciences, Ph.D.

**Norfolk Southern Fellowship**
Ann Arfken  Biological Sciences, Ph.D.
Robert Isdell  Biological Sciences, Ph.D.

**John E. Olney, Sr. Ichthyology Award**
Adela Roa-Varon  Fisheries Sciences, Ph.D.

**Juliette B. & Carroll W. Owens, Sr. Fellowship**
Kelsey Fall  Physical Sciences, Ph.D.

**Kathleen & Robert Roper Fellowship**
William Goldsmith  Fisheries Science, M.S.

**Craig L. Smith Memorial Educational Scholarship**
Julia Moriarty  Physical Sciences, Ph.D.

**SunTrust Fellowship**
Mark Stratton  Fisheries Science, Ph.D.

**Tidewater Oyster Gardener’s Association Fellowship**
Brendan Turley  Aquatic Health Sciences, M.S.

**VIMS Council Fellowship**
Christopher Sweetman  Fisheries Science, Ph.D.

**Kelley Watson Fellowship**
Isaac Irby  Biological Sciences, Ph.D.

**Zeigler Fellowship**
Andrew Fallon  Physical Sciences, M.S.

**Danielle Smith**  Physical Sciences, Ph.D.

*Funded by the Office of Academic Studies.

The following fellowship and student-support endowments are building and will support students in the future: The Ferguson Enterprises Fellowship, the R. Gordon & Catherine B. Smith Fellowship, the Olsson Family Fellowship, the Strickland Family Fellowship, Bruce K. Goodwin Fellowship, Nancy & Henry H. George Fellowship, Mary Hedrick Causey Memorial Fellowship, and the General Graduate Student Support Endowment, which has been supported by numerous friends and alumni of VIMS.
VIMS Financials
Fiscal Year 2013-2014
Unaudited

REVENUE
General Funds $18,543,127
Nongeneral Funds
Tuition and Other Funds 1,690,439
Sponsored Programs* 20,495,957
Private Funds** 874,706
Total Revenue $41,604,229

EXPENDITURES
Instruction $1,189,483
Research and Advisory Services 8,261,813
Public Service 5,535
Academic Support 4,798,528
Institutional Support 2,427,456
Plant Operations 4,030,348
Student Financial Assistance 317,056
Sponsored Programs 20,495,957
Total Expenditures $41,526,176

CAPITAL EXPENDITURES $510,590

* Sponsored Programs revenue includes Grant & Contract expended revenues.

** Private Funds revenue includes program support to VIMS from the VIMS Foundation.

FY 2013-14 Revenue

FY 2013-14 Expenditures
## Statement of Financial Position as of June 30, 2014

### Assets

<table>
<thead>
<tr>
<th>FY 2014</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 810,635</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>$ 426,745</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>$ 1,237,380</strong></td>
</tr>
<tr>
<td>Investment in William &amp; Mary Investment Trust</td>
<td>$ 11,244,964</td>
</tr>
</tbody>
</table>

**Other Assets**

| Pledges receivable | $ 223,810 |

**Total Assets**

| $ 12,706,154 |

### Liabilities and Net Assets

**Liabilities**

| Accounts payable | $ 19,940 |

**Net Assets**

| Unrestricted | $1,505,202 |
| Temporarily restricted | $3,833,498 |
| Permanently restricted | $7,347,514 |

**Total Net Assets**

| $12,686,214 |

**Total Liabilities and Net Assets**

| $12,706,154 |

---

*The selected financial information presented was extracted from the financial statements audited by McPhillips, Roberts & Deans, PLC.*

## Statement of Activities for the Year Ended June 30, 2014

### Revenue, Gains and Other Support

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 205,297</td>
<td>$751,150</td>
<td>$369,693</td>
</tr>
<tr>
<td>Net investment income</td>
<td>$472,189</td>
<td>949,776</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>$677,486</td>
<td>1,700,926</td>
<td>369,693</td>
</tr>
</tbody>
</table>

**Net assets released from restrictions**

| $460,753 | (460,753) | - | - |

**Total Revenue, Gains and Other Support**

| $1,138,239 | $1,240,173 | $369,693 | $2,748,105 |

### Expenses

**Grants to VIMS restricted for:**

| Instruction | $97,481 | - | - | $97,481 |
| Research | $277,148 | - | - | $277,148 |
| Academic support | $11,390 | - | - | $11,390 |
| Institutional support | $199,531 | - | - | $199,531 |
| Student financial assistance | $69,199 | - | - | $69,199 |
| Public support | $5,535 | - | - | $5,535 |
| Management and general | $76,196 | - | - | $76,196 |
| Fundraising | $33,324 | - | - | $33,324 |

**Total Expenses**

| $769,804 | - | - | $769,804 |

### Change in Net Assets

| $368,435 | $1,240,173 | $369,693 | $1,978,301 |

**Net assets, beginning of year**

| $1,136,767 | $2,593,325 | $6,977,821 | $10,707,913 |

**Net assets, end of year**

| $1,505,202 | $3,833,498 | $7,347,514 | $12,686,214 |
Donors and Supporters

Pathfinders—Lifetime Giving of $100,000 or more to VIMS or the VIMS Foundation

The Virginia Institute of Marine Science is proud to recognize the following individuals, corporations, and foundations.

Mr. and Mrs. A. Marshall Acuff, Jr.  
Dr. Elizabeth L. Anderson and  
Dr. Edward L. Delaney  
Altira Group, Inc.  
The Honorable Hunter B. Andrews and  
Mrs. Cynthia C. Andrews  
Anonymous  
Bank of America/NationsBank  
Mr. Matthew T. Blackwood  
Blue Moon Fund  
Bluewater Yacht Sales  
Mr. Alex P. Buruss and  
Mrs. Mary Catlett Buruss  
The Keith Campbell Foundation  
Mr. and Mrs. Charles Catlett  
Mr. John W. C. Catlett, Jr.  
Chesapeake Corporation  
David P. Clifford  
The Community Foundation Serving Richmond and Central Virginia  
CSX Corporation  
Mrs. Rachel Dickhut  
Dominion Resources, Inc.  
Mr. and Mrs. H. R. Dunlap  
Fetch, LLC  
Fidelity Charitable Gift Fund  
Fluor Foundation  
Mr. Peter L. Foley  
Friend of VIMS  
Mrs. Inge Gläsel and Mr. Peter C. Gläsel  
Mr. Lewis L. Glucksman and  
Mrs. Loretta Glucksman  
Mr. and Mrs. Floyd D. Gottwald, Jr.  
Dr. and Mrs. Harry G. Hager, Jr.  
Hemdon Foundation  
Honeywell, Inc./AlliedSignal Foundation  
Mrs. Ann Kaufman and  
Mr. John P. D. Kaufman  
The Mary Morton Parsons Foundation  
Massey Foundation  
Ms. Kathryn B. McQuade  
Nature Conservancy  
Norfolk Dredging Company  
Norfolk Southern Corporation  
Moses D. Nunnally Charitable Trust  
The Offield Family Foundation  
Elis Olsson Memorial Foundation  
Owens Foundation  
Prizm Ace, Inc.  
Rouse-Bottom Foundation  
Smurfit-Stone Container Corporation  
Southeastern Universities Research Association  
SunTrust Foundation Mid-Atlantic  
Mr. and Mrs. Thomas H. Tullidge, Jr.  
Mr. Thomas H. Tullidge, Sr. and  
Mrs. Florence G. Tullidge  
Dr. Willard A. Van Engel  
Estate of Mr. and Mrs. Woodford G. Vaughan, Jr.  
Virginia Environmental Endowment  
Mr. and Mrs. Alan Voorhees  
Water Environment Research Foundation  
Mr. A. Thomas and  
Mrs. Page Hayden Young

The Maury Society

Named for the “Pathfinder of the Seas” Matthew Fontaine Maury, the Maury Society recognizes donors who make an annual gift of $1,000 or more. This group of dedicated patrons helps VIMS to continue Maury’s tradition of scientific discovery.

$100,000 plus  
Anonymous  
Blue Moon Fund  
Fidelity Charitable Gift Fund  
Massey Foundation  
The Mary Morton Parsons Foundation  

$50,000 - $99,999  
Anonymous  
Mr. and Mrs. Henry H. George  

$10,000 - $49,999  
Anonymous  
Mr. and Mrs. R. Bruce Bradley  
The Keith Campbell Foundation  
Mary and J. P. Causey, Jr., Fund of  
The Community Foundation Serving Richmond and Central Virginia  
The Community Foundation Serving Richmond and Central Virginia  
Mr. and Mrs. Julian F. Cox, Jr.  
Dominion  
Elizabeth River Project  
Mrs. Inge Gläsel  
James A. Hixon, Esquire  
Mrs. Kathryn B. McQuade  
National Fish & Wildlife Foundation  
Norfolk Southern Foundation  
Elis Olsson Memorial Foundation  
Owens Foundation  
Robert and Kathleen Roper  
Family Fund of the Mathews Community Foundation  
Mr. A. Kenneth Scriber, Jr.  
R. Gordon Smith, Esquire  
and  
Mrs. Catherine B. Smith  
Mr. and Mrs. William J. Strickland  
The Willard A. Van Engel Fellowship, Inc.  
Ronald West Family Foundation  
World Wide Fund for Nature  

$5,000 - $9,999  
Ms. Bentley R. Andrews  
Anonymous  
AECW Fund of The Community Foundation Serving Richmond and Central Virginia  
Bluewater Yacht Sales  
Dr. and Mrs. John D. Boon, III  
Mr. and Mrs. A. Kenneth Scribner, Jr.  
Mr. and Mrs. Guy Chapman  
Ferguson Enterprises, Inc.  
Fleets Bay Charitable Trust  
The Garrett Foundation  
Mr. Ken Hammond  
Mr. W. Robert Jebson, Jr.  
and  
Ms. Sally Jebson  
Dr. Barbara A. Johnsen and  
Mr. Stephen Johnsen  
Mr. and Mrs. James A. Jones, III  
Mr. and Mrs. Lucius J. Kellam, III  
Mr. A. Travis Massey  
Mr. and Mrs. Charles J. Natale, Jr.  
Tidewater Oyster Gardeners Association  
Mr. and Mrs. Charles B. Walker  
Mr. and Mrs. A. Thomas Young  

$2,500 - $4,999  
Mr. and Mrs. A. Marshall Acuff, Jr.  
Mr. and Mrs. L.D. Amory, III  
Ms. Susan O. Barrick  
Dr. and Mrs. D. Christopher Bosworth  
Charles Stewart Mott Foundation  
Christopher Wren Association  
Colonial Sail & Power Squadron  
Ms. Emily L. Davies  
Mr. and Mrs. Adrian G. DuPlantier, Jr.  
Mrs. Marcia McKenzie Hargis  
Mr. and Mrs. W. Jerrold Samford  
H. M. Terry Company, Inc.  
J. C. Walker Brothers, Inc.  
Dr. and Mrs. John T. Wells  

$1,000 - $2,499  
Ms. Sharon Q. Adams  
Altira  
Anonymous  
Ms. Cynthia V. Bailey  
The Honorable and  
Mrs. Robert S. Bloxom  
ChevronTexaco Corporation  
The Honorable and  
Mrs. Morris D. Busby  
Chesapeake Bay Trust  
Covington Family Fund  
Cutchins Family Fund  
Dr. and Mrs. William P. Edmondson  
Ms. Michela English and  
Dr. and Mrs. Joseph O. Tackett, Jr.  
First Advantage Federal Credit Union  
Dr. Carl T. Friedrichs and  
Dr. Marjorie Friedrichs  
Froehling & Robertson, Inc.  
Gloucester Point Rotary Charitable Foundation, Inc.  
Mr. James M. Gottwald  
Mr. and Mrs. Thomas E. Gottwald  
Dr. and Mrs. John E. Graves  
Mr. and Mrs. Carlton H. Hershner, Sr.  
Mr. and Mrs. Jon B. Hill  
Mr. E. Ben and Mrs. Margaret Freeman Howerton  
Mrs. Mary F. Kaltreider  
Mr. and Mrs. Richard R. Lafferty  
Mr. Lynott S. Land  
Mrs. Jennifer Latour and  
Dr. Robert J. Latour  
Dr. and Mrs. Mayer G. Levy  
Mr. and Mrs. Dennis H. Liberson  
Dr. and Mrs. Maurice P. Lynch  
Mrs. Peggy W. Marlatt  
The Honorable and  
Mrs. John O. Marsh, Jr.  
Dr. and Mrs. Brent G. Meadows  
The Honorable and  
Mrs. Harvey B. Morgan  
Mr. John R. Nelson  
NewMarket Corporation  
Dr. and Mrs. Maynard M. Nichols  
Dr. and Mrs. John C. Partin  
Dr. James E. Price  
President and Mrs. W. Taylor Reveley, III  
Mr. and Mrs. Richard Sobocinski  
Mr. and Mrs. C. Vernon Spratley, III  
Mr. and Mrs. James R. Taylor  
Mr. and Mrs. H. Stetson Tinkham  
J. Edwin Treakle Foundation, Inc.  
Wanchese Fish Company, Inc.  
Dr. Kenneth L. Webb and  
Susan R. Stevick, Esquire  
Mr. and Mrs. Philip A. Wenger  
Mr. and Mrs. F. Case Whittemore  
Mr. and Mrs. Benjamin A. Williams, III  
Mr. and Mrs. Douglas S. Wood  
Mr. and Mrs. George A. Zahn, Jr.
In Honor Of Gifts to VIMS and to the VIMS Foundation

In Honor Of Gifts:

In Honor of Dr. and Mrs. Hawes Campbell
Mr. and Mrs. George McVey

In Honor of Mr. Robert R. Lotspeich
Dr. John S. Peery

In Honor of Ms. Lorna C. Wass
Mr. and Mrs. William G. Ouzts

In Honor of Dr. Elizabeth Seney
Mr. Franklin D. Seney, Jr.

In Honor of Ms. Kathryn L. Sobocinski
Mr. and Mrs. Richard Sobocinski

In Honor of Guilford D. Ware, Esquire and Ann K. Sullivan, Esquire
Crenshaw, Ware & Martin, PLC

In Honor of Mr. Peter W. Sweetster
Mr. Timothy R. Sweetster

In Memory Of Gifts:

In Memory of Hunter B. Andrews, Jr.
Ms. Bentley Andrews

In Memory of Debra Jordan Angstadt
Ms. Patricia Y. Angstadt
Ms. Doreen W. Atkinson
Mrs. Laura B. Bacon
Ms. Martha G. Beddingfield
Mrs. Tanya O. Bird

Mr. J. Brook Wright

In Memory of Susan O. Barrick
Mr. Joseph H. Brown
Ms. Sharon J. Coulter
Dr. Carl H. Hobbs, III
Ms. Marilyn L. Lewis
Ms. Diane Walker

In Memory of Mary Hedrick Causey
John P. Causey, Jr., Esquire
Elis Olsson Memorial Foundation

In Memory of Joseph H. Dauses
Mr. Charles F. McCallum, III

In Memory of Dr. Rebecca M. Dickhut
Mrs. Jennifer B. Latour and Dr. Robert J. Latour

In Memory of Peter C. Gläsel
AECW Fund of The Community Foundation Serving Richmond and Central Virginia

In Memory of Professor Bruce K. Goodwin
Ann Samford and W. Jerrold Samford

In Memory of Dr. William J. Hargis, Jr.
Anonymous
Ms. Marcia R. Berman

Mr. Joseph H. Brown
Ms. Grace M. Cartwright
R. Harrison Gibbs, Esquire
Ms. Marilyn L. Lewis
Dr. Maurice P. Lynch
Dr. Robert J. Orth
Ms. Marta Sanderson

In Memory of Dr. Dexter S. Haven
Mr. Dennis T. Walsh

In Memory of Professor John E. Olney, Sr.
Mr. Michael D. Arendt
Mrs. Jennifer B. Latour and Dr. Robert J. Latour
Dr. James E. Price
Dr. Erin E. Seney
Mr. and Mrs. Lewis Tomlinson
Dr. and Mrs. John F. Walter, III

In Memory of Professor Craig L. Smith
Anonymous
Dr. Charles N. Boyer
Dr. Michael A. Unger

In Memory of Professor J. Ernest Warinner, III
Gloucester Point Rotary Charitable Foundation

In Memory of Professor John M. Zeigler
Mr. and Mrs. Charles J. Natale, Jr.

VIMS Administrative Officers

Dr. John Wells, Dean and Director

Dr. Mark Luckenbach, Associate Dean for Research and Advisory Services

Dr. Linda Schaffner, Associate Dean of Academic Studies

Ms. Jennifer Latour, Chief Financial & Administrative Officer

Dr. David Malmquist, Director of Communications

Ms. Amy Fisher, Director of Development and Executive Director, VIMS Foundation

Mr. Joe Martinez, Chief Operations Officer
Virginia Institute of Marine Science Council

R. Gordon Smith, Esquire, Chairman  
Mr. Stephen A. Johnsen, Vice-Chairman  
The Honorable John O. Marsh, Jr., Secretary

Dr. Elizabeth L. Anderson  
Mr. Dan M. Bacot, Jr.  
Mr. A. Cameron Blandford  
Ms. Glenda C. Booth  
The Honorable Morris D. Busby  
John P. Causey, Jr., Esquire  
Mr. Guy Chapman  
Ms. Phyllis L. Cothran*  
Ms. Emily L. Davies  
Mr. S. Wallace Dawson, Jr.  
Ms. Michela English

William A. Galanko, Esquire  
Mr. C. Christian Hall, III  
James A. Jones, III, Esquire  
Mr. R. Peter Lalor  
Mr. Dennis H. Liberson  
Mr. Gary K. Madson  
Mr. A. Travis Massey  
David N. Meeker, Esquire  
The Honorable Harvey B. Morgan  
Mr. Arthur W. Mowe, Jr.  
Mr. Charles J. Natale, Jr.  
Mr. John R. Nelson  
Mr. Carroll W. Owens, III*  
Mr. William A. Pruitt  
C. Vernon Spratley, III, Esquire

William J. Strickland, Esquire  
Mr. H. Stetson Tinkham  
Mr. Ronald L. West  
Benjamin A. Williams, III, Esquire  
Mr. A. Thomas Young

Chairmen Emeritus

Mr. L. D. Amory, III  
Mr. Thomas Blackburn  
Mr. Carroll W. Owens, Jr.  
Mr. W. R. Phillips, Jr.  
Mr. James E. Rogers  
Mr. George W. Roper, II  
Mr. Robert P. Roper, Jr.

*Newly elected

2014 - 2015

VIMS Foundation Board of Directors

A. Thomas Young, President  
A. Travis Massey, Vice-President  
Henry H. George, Treasurer  
Ann K. Sullivan, Secretary

Dr. Elizabeth L. Anderson  
Clifford A. Cutchins, IV  
Pamela F. Faggert  
C. Christian Hall, III  
James E. Rogers  
Robert P. Roper, Jr.  
R. Gordon Smith, VIMS Council Chair Representative  
Ronald L. West

President’s Emeriti

E. Morgan Massey, Founding President  
Carroll W. Owens, Jr.
Save the Date!
Marine Science Day -
May 30, 2015

Learn more about VIMS and our studies of coastal and estuarine systems
www.vims.edu | 804.684.7000

1375 Greate Road
Gloucester Pt., VA 23062-2026

Not printed at public expense. Printed on recycled paper.